



**ANNUAL REPORT  
to PARISHIONERS**

**JUNE 30, 2020**



**St. Barbara Church**  
4008 Prairie Ave.  
Brookfield, IL 60513

**St. Louise de Marillac Church**  
1144 Harrison Ave.  
LaGrange Park, IL 60526

March 2021

Dear Parishioners,

*"For we are God's servants, working together... No one can lay any foundation other than the one that has been laid; that foundation is Jesus Christ"  
(1 Corinthians 3: 9a, 11)*

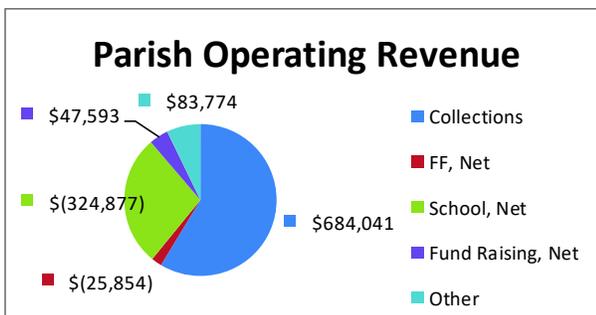
As we have embraced the continuing challenges of merging our parish, let us continue to build on the gifts that have already been brought to us. The Holy Spirit, who is alive and active in our parish, will guide us in the formation of the new ministry groups.

Our Sunday offertory collections will continue to be allocated to the support of the parish's daily operations, ministry and care of parish property while meeting our obligations timely and planning for the future. Everyone has bravely navigated pandemic restrictions, including Mass and other parish events, these many months. I am most grateful to everyone who has contributed in some way to the parish's financial stability.

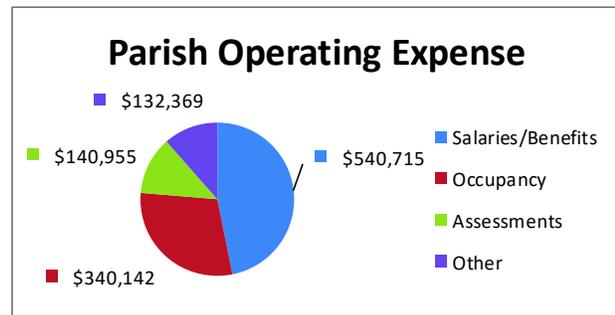
The generosity and dedication of parishioners that give freely of their time, talent and treasure for the sake of the mission entrusted to us by the Lord is truly appreciated. Enclosed is the parish Annual Financial Report\*, for the fiscal year ended June 30, 2020, and a snapshot of the first six months of financial results for FY 2020 2021. With pastoral oversight and assistance from a merged parish leadership, may we continue our efforts to build and support the new parish. As we thank God for being the Source of our life, let us also ask the Holy Spirit for guidance as we enter the next phase of formation of our new parish, Building the New Reality.

May we continue to receive God's blessings and thank you for your continued support during this time of renewal.

Rev. Denis Condon, Pastor



**\$ 464,677**



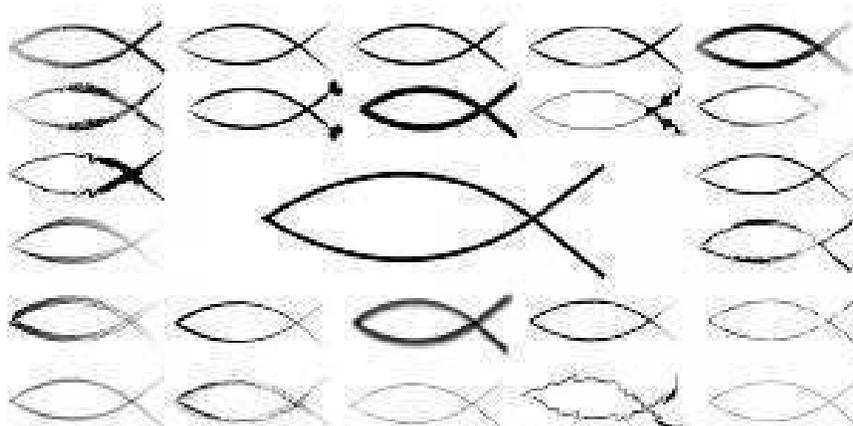
**\$ 1,154,181**

**Parish Debt - \$47,538**

\*The following pages summarize the **Annual Financial Report** to the parish, a policy requirement of the Archdiocese of Chicago. Additional financial information is available, upon request, and may be reviewed at the parish business office.

Holy Guardian Angels Parish  
Income Statements

	ACTUAL For the Twelve Months Ended <u>June 30, 2020</u>	YTD BUDGET YTD ACTUAL		\$ Variance	% Variance
		FY 2020 2021			
		For the Six Months Ended <u>December 31, 2020</u>			
<b>REVENUES</b>					
Collections	\$ 684,041	\$ 388,050	\$ 309,059	\$ (78,991)	
Fund Raising Income, Net	47,593	\$ -	\$ 40,415	\$ 40,415	
Faith Formation, Net	(25,855)	\$ 8,919	\$ (15,196)	\$ (24,115)	
School, Net	(324,877)	\$ -	\$ (54,686)	\$ (54,686)	
Other Revenues	83,774	\$ 116,693	\$ 117,132	\$ 439	
<b>Total Revenues</b>	<b>464,677</b>	<b>\$ 513,662</b>	<b>\$ 396,723</b>	<b>\$ (116,939)</b>	
<b>EXPENSES</b>					
Salaries and Benefits	540,715	\$ 280,582	\$ 226,061	\$ (54,521)	
Occupancy Costs	340,142	\$ 175,294	\$ 158,913	\$ (16,381)	
Archdiocesan Assessments	140,955	\$ 77,492	\$ 69,073	\$ (8,419)	
Other Expenses	132,369	\$ 47,300	\$ 28,919	\$ (18,381)	
<b>Total Expenses</b>	<b>1,154,181</b>	<b>\$ 580,668</b>	<b>\$ 482,965</b>	<b>\$ (97,703)</b>	
<b>Net Operating &lt;Deficit&gt;</b>	<b>(689,504)</b>	<b>\$ (67,006)</b>	<b>\$ (86,242)</b>	<b>\$ (19,236)</b>	(28.71%)
<b>EXTRAORDINARY ITEMS</b>					
Sharing Parish/Required Collections, Net	4,721	\$ (2,700)	\$ (1,309)	\$ 1,391	
Bequests	41,381		\$ 2,000	\$ 2,000	
Fund Collections - Annual Catholic Appeal Rebate	46,193		\$ 1,858	\$ 1,858	
Fund Collections - TTWCI Campaign	19,445		\$ 9,859	\$ 9,859	
Other Extraordinary Items, Net	37,699		\$ 434	\$ 434	
<b>Net Extraordinary Items Surplus</b>	<b>149,439</b>	<b>\$ (2,700)</b>	<b>\$ 12,842</b>	<b>\$ 15,542</b>	
<b>CAPITAL ITEMS</b>					
Capital Revenues	161,821	\$ 55,200	\$ 62,447	\$ 7,247	
Capital Expenses	(187,159)	\$ (75,000)	\$ (51,001)	\$ 23,999	
<b>Net Capital &lt;Deficit&gt;</b>	<b>(25,338)</b>	<b>\$ (19,800)</b>	<b>\$ 11,446</b>	<b>\$ 31,246</b>	
<b>Parish Deficit, Net</b>	<b>\$ (565,403)</b>	<b>\$ (89,506)</b>	<b>\$ (61,954)</b>	<b>\$ 27,552</b>	30.78%



**Holy Guardian Angels Parish  
Balance Sheets**

	<b>As of June 30, 2020</b>	<b>As of December 31, 2020</b>
<b>ASSETS</b>		
Operating Cash	\$ 204,201	\$ 150,242
Cash, Auxiliary Organizations	237,466	240,119
<b>Total Cash</b>	<b>441,667</b>	<b>390,361</b>
Funds on Deposit, Archdiocese of Chicago	404,862	409,181
Endowment Account	36,916	43,415
TTWCI Savings Accounts	125,204	123,063
Other Assets	264	7,357
<b>TOTAL ASSETS</b>	<b>\$ 1,008,913</b>	<b>\$ 973,378</b>
 <b>LIABILITIES</b>		
Accounts Payable	\$ 18,005	\$ 66,557
Loans, SBA - PPP Proceeds <sup>1</sup>	285,183	285,183
Loan, due to Archdiocese of Chicago <sup>2</sup>	47,538	30,168
Other Liabilities	4,913	150
<b>TOTAL LIABILITIES</b>	<b>355,639</b>	<b>382,057</b>
 <b>SURPLUS</b>		
Prior Years' Surplus	1,219,291	653,274
Current Year Deficit	(566,017)	(61,954)
<b>TOTAL SURPLUS</b>	<b>653,274</b>	<b>591,320</b>
<b>TOTAL LIABILITIES &amp; SURPLUS</b>	<b>\$ 1,008,913</b>	<b>\$ 973,378</b>

- (1) PPP loans meet the requirements and have been submitted for forgiveness to the SBA.  
(2) Balance due of capital loan facility of \$80,500, accessed in April 2018, to partially fund parking lot reconstruction.

Presented above are the comparative balance sheets for the parish, for the fiscal year ended June 30, 2020 and for the six month period ended December 31, 2020. The purpose of a balance sheet is to present the assets, liabilities and accumulated surplus of an organization, at a specific point in time. The difference between the parish's assets and liabilities represents the accumulated surplus, since the inception of the combined parishes.

As of December 31, 2020, the unrestricted cash available to the parish was approximately \$521,200. This reflects approximately six months of recurring operating expenses for the parish. The ideal level of cash on hand translates to six to nine months of operating expenses, as per Archdiocesan best practices. In addition, as the parish's infrastructure needs are addressed, future increases in repair and maintenance expense should be anticipated. With the employment reductions incurred in FY 2019 2020, total obligations for unemployment insurance claims are under evaluation. Expenses incurred in FY 2020 2021, related specifically to COVID-19 compliance, are approximately \$8,000. The resources of our parish will receive ongoing review and assessment, to address operational and ministerial needs.

The next phase of RMC (Renew My Church) is Building the New Reality, to encourage a vibrant and thriving parish for future generations with sound financial stewardship.

**Holy Guardian Angels Parish  
Buildings and Grounds**

**CAPITAL PROJECTS**

	<b><u>FY 2019 2020</u></b>	<b><u>YTD FY 2020 2021</u></b>
<b><u>RECTORY</u></b>		
• Telephone System/Replacement (SBB)	\$7,500	
<b><u>CHURCH</u></b>		
• Parking Lot/Water Main (SLM)	\$160,700	\$11,200
• Concrete Walks/Apron, Repair/Replacement (SLM)	\$18,900	
• Sacristy/Paint, Repair (SLM)		\$7,800
• Tuck Pointing (SBB/PC)		\$12,000
• Ceiling Repair/Paint (SLM/PC)		\$6,500
• Roof Repair/Replacement/Office (Ed Bldg)		\$13,500

**MAINTENANCE & REPAIR PROJECTS**

• Vacant Buildings/Winterization, Repair (SBB)	\$29,400	
• HVAC/Boiler (SBB/SLM)	\$30,000	\$9,300
• Plumbing/Rectory (SBB)	\$1,800	\$900
• Telephone System/Upgrade (SLM)	\$1,650	
• Brick Paver Maintenance (SLM)	\$7,300	
• Sump Pump/Replacement (SBB)		\$3,200
• Roofing (SBB/SLM)		\$11,800
• Electrical (SBB/SLM)		\$2,500

**IT PROJECTS**

• Computer Upgrades/Backup & Recovery		\$1,000
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**Holy Guardian Angels Parish  
Sacramental and Enrollment Statistics**

	<b>2020</b>
<b>BAPTISMS</b> - Infants	30
- Adults	-
<b>PROFESSION OF FAITH</b>	-
<b>FIRST COMMUNION</b> - Children	31
- Adults	-
<b>CONFIRMATION</b> - Children	41
- Adults	-
<b>MARRIAGES</b>	6
<b>FUNERALS</b>	59
<b>RELIGIOUS EDUCATION ENROLLMENT</b>	275
<b>REGISTERED PARISH POPULATION</b> - Individuals	6,000
- Families	2,400

**WHERE DOES IT ALL GO?**

As a result of the generosity of the parishioners of Holy Guardian Angels Parish, the services, ministries and programs listed below are available. All participants benefit directly and/or indirectly from the commitment of everyone's *time, talent and treasure*.

**Sacraments**

Baptism  
Confirmation  
Eucharist/First Holy Communion  
Marriage  
Reconciliation

**Formation/Education**

RCIA  
Baptismal Preparation  
Faith Formation/Religious Ed  
SPRED  
Pre~Cana  
Renew

**Parish Leadership**

Finance Council  
Pastoral Council  
Board of Faith Formation

**Ministry**

Adoration  
Altar Servers  
Environmental Committee  
Deacons  
Eucharistic Ministers/Lectors  
Hospitality  
Liturgy  
Lord's Housekeepers  
Ministers of Care  
Money Counters  
Music  
Prayer Shawl  
Respect Life  
Respite Group/Bereavement  
Sacristans  
Social Action Ministry (SAM)  
Youth/Teen Club  
Ushers

**Programs**

Alcoholics Anonymous (AA)  
BEDS Plus  
Bible Study  
Marriage Encounter  
Parish Counselor  
Parish Nurse  
Spiritual Companion

**Auxiliary Organizations**

Appalachian Service Project  
Athletics  
CCW/CWO  
Holy Name Society/Men's Club  
Knights of Columbus  
Scouting  
HGA Players  
St. Vincent de Paul Society